

### **Regulatory Costs Endorsement**

We shall indemnify You, up to the Indemnity Limit, in respect of all reasonable costs and expenses incurred by You (for which We shall have given Our prior written consent, such consent not to be unreasonably withheld, delayed or withdrawn), in investigating and defending any regulatory, government or statutory investigations into any breach or alleged breach of any laws, rules or regulations, or any disciplinary or enforcement actions, notices, variations in permission, awards, tribunals, civil proceedings or appeals.

All other policy terms, conditions and exclusions remain unaltered.