

Mitigation of Loss Endorsement

It is hereby noted and agreed We agree to indemnify You up to the Indemnity Limit, for costs and expenses reasonably and necessarily incurred by You or on the Your behalf in order to mitigate a financial loss or potential financial loss, provided that:

- (i) such financial loss or potential financial loss could otherwise give rise to a Claim, which would be covered under this policy;
- (ii) notice of the circumstances giving rise to the financial loss or potential financial loss is given and any information reasonably requested by Us is provided prior to You incurring any costs and expenses;
- (iii) no such costs and expenses are incurred without Our prior written consent, and We have, at Our sole discretion, agreed they are necessary to mitigate the financial loss or potential financial loss;
- (iv) such costs and expenses are incurred with the sole purpose of avoiding or mitigating the quantum of any Claim against You and are less than the value of any Claim which would otherwise be insured under this policy in connection with said financial loss or potential financial loss.

All other policy terms and conditions remain unchanged.