

Investment Return Exclusion

We shall not indemnify You in respect of any Claim arising out of the giving of any express or implied warranty or guarantee relating to the financial return of any investment, or portfolio of investments, or the depreciation or loss of investments when such depreciation or loss is as a result of normal or abnormal fluctuations in any financial, stock, commodity or other markets which are outside the influence or control of You.

All other policy, terms, conditions, limitations and exclusions of the remain unaltered.