

**Insurer's Liability Several and Not Joint**

The liability of an insurer under this contract is several and not joint with other (re)insurers party to this contract. An insurer is liable only for the proportion of liability it has underwritten. An insurer is not jointly liable for the proportion of liability underwritten by any other insurer. Nor is an insurer otherwise responsible for any liability of any other insurer that may underwrite this contract.