

Fidelity

We shall indemnify You, up to the Indemnity Limit, for any loss of money or other property belonging to You, which, during the Period of Insurance, You discover has been sustained by reason of any dishonest, fraudulent, criminal or malicious act or omission of any Employee.

The following conditions and exclusions shall apply to this clause only:

- (a) We shall not be liable for any loss arising directly from any act or omission committed by an Employee after the date of the discovery of, or of reasonable cause for suspicion of, dishonest, fraudulent, criminal or malicious conduct on the part of the Employee.
- (b) You shall provide proof to substantiate any loss hereunder (such loss or losses shall include professional fees incurred as the result of such loss up to the Indemnity Limit stated in the Schedule and when satisfied that such loss has been sustained We, will provide indemnity to You).
- (c) We shall not be liable to indemnify any person committing or condoning any dishonest or fraudulent conduct or criminal or malicious act.
- (d) Any monies, which but for the dishonest or fraudulent, criminal or malicious act or omission of any Employee, would have been payable by You, shall be deducted by You, to the extent it is legally entitled to do so, from the amount payable under this clause in diminution or extinction of any loss.

All other policy terms, conditions and exclusions remain unaltered.