

Deductible Infill – Claims-Made Policies

Insurance Product Information Document

Company: XS Assure Limited is authorised to enter into contracts of insurance on behalf of various (re)insurers. XS Assure Limited operates as an Appointed Representative (FRN: 946504) of MGA Union Limited which is authorised and regulated by the UK Financial Conduct Authority (FRN: 560943).

The information provided in this document is a summary of the key features and exclusions of the policy and does not form part of the contract between us. Complete pre-contract and contractual information about the product is provided in your policy documents.

What is this type of insurance?

This product provides Deductible Infill cover which reduces the self-insured retention on your claims-made primary insurance policy, such as Professional Indemnity, Directors & Officers, Medical Malpractice or Cyber Insurance. A primary insurance policy is a policy that you have purchased from another insurance provider and this comes into effect first when you have a loss.



What is insured?

- ✓ Claims made against you for any eligible deductible when a claim is settled by the primary insurer or when you are instructed by the primary insurer to settle an amount which is within the primary policy deductible



What is not insured?

- ✗ Claims for deductibles that do not arise from your primary insurance policy
- ✗ Claims for ex gratia payments, fee reimbursements and your own costs in dealing with a claim
- ✗ Claims that have been notified to a previous insurer before the commencement date of this policy
- ✗ Payments in respect of claims refused by your primary insurance policy



Are there any restrictions on cover?

- ! Cover is only available to UK domiciled insureds
- ! The liability under this policy for all damages payable shall not exceed the amount(s) specified in the schedule as applicable
- ! You will lose all benefits under this policy if any claim is fraudulent in any way or if you or anyone acting on your behalf has used any type of fraud relating to this or any other insurance policy



Where am I covered?

- ✓ Please refer to your primary insurance policy



What are my obligations?

- You should pay your premium for the policy
- You must take reasonable care to give us complete and accurate answers to any question we ask – whether you are taking out, renewing or making changes to your policy
- You must inform us as soon as reasonably possible if there is any change to the information you have supplied to us
- You must provide instructions from your insurer about settling a claim
- You must take reasonable steps to safeguard against loss or additional exposure to loss



When and how do I pay?

You must pay your premium as a one-off payment within 30 days of policy inception



When does the cover start and end?

Cover will start and end on the dates stated in your schedule



How do I cancel the contract?

You can cancel your insurance contract by contacting your broker.